SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			130(11) 01 1	le investment Company Act of 1	1940				
1. Name and Address of Reporting Person <sup>*</sup> Fortress Investment Group Hold LLC	ings (	. Date of Event Requiring Statemer Month/Day/Year) 1/12/2007		8. Issuer Name <b>and</b> Ticker or Tra CROWN CASTLE IN			L C	<u>ORP</u> [ CCI	]
			4	I. Relationship of Reporting Pers	son(s) to Issu	er	5. lf /	Amendment, D	ate of Original Filed
(Last) (First) (Middle)			(	Check all applicable)				nth/Day/Year)	0
1345 AVENUE OF THE AMERICAS					10% Own				
46TH FLOOR				Officer (give title below)	Other (sp below)	есіту		dividual or Join icable Line)	t/Group Filing (Check
				,			Appi	,	y One Reporting Person
(Street)								Form filed b	y More than One
NEW YORK NY 10105								Reporting P	Person
(City) (State) (Zip)									
	Т	able I - Non-D	Derivativ	ve Securities Beneficia	lly Owned		-		
1. Title of Security (Instr. 4)				Amount of Securities	3. Owners		4 Nat	ure of Indirect	Beneficial Ownership
				eneficially Owned (Instr. 4)	Form: Dire or Indirect (Instr. 5)	ect (D)	(Instr.		
Common Stock				<b>O</b> <sup>(1)(11)</sup>	I		<b>by D</b> (2)(10)	rawbridge G	lobal Macro Fund Ltd.
Common Stock				4,747,993 <sup>(1)</sup>	I		by Fl	T GSL LLC	(3)(10)
Common Stock				0(1)(11)	I		by Drawbridge Global Ma LP <sup>(4)(10)</sup>		lobal Macro Fund
Common Stock				0(1)(11)	I		by Drawbridge Inve LLC <sup>(5)(10)</sup>		vestment Partners
Common Stock				19,333,718(1)	I		by FRIT PINN LLC <sup>(6)(10)</sup>		<b>C</b> <sup>(6)(10)</sup>
Common Stock				652,968 <sup>(1)</sup>	I			by Fortress Registered Investment Trust <sup>(7)(10)</sup>	
Common Stock				5,183,415 <sup>(1)</sup>	I			by Fortress Pinnacle Investment Fund LLC <sup>(8)(10)</sup>	
Common Stock				501,523 <sup>(1)</sup>	I		by Fl	RIT Holdings	5 LLC <sup>(9)(10)</sup>
	(e.g			Securities Beneficially its, options, convertible		es)			
1. Title of Derivative Security (Instr. 4)		2. Date Exercis Expiration Date (Month/Day/Yea	e	3. Title and Amount of Secu Underlying Derivative Secu		4. Conve or Exe	ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
					Amount	<ul> <li>Price</li> <li>Deriva</li> </ul>		Direct (D) or Indirect	
					or Number	Secur	ity	(I) (Instr. 5)	
			Expiration Date	Title	of Shares				
			Jale		Shares				
1. Name and Address of Reporting Person $^*$									
Fortress Investment Group Hold	<u>ings LL</u>	<u>.C</u>							
(Last) (First)	(Middle)								
1345 AVENUE OF THE AMERICAS									
46TH FLOOR									
·									
(Street)									
NEW YORK NY	10105								
(City) (State)	(Zip)								
1. Name and Address of Reporting Person <sup>*</sup>									
FORTRESS INVESTMENT GE	ROUP L	LC							
(Last) (First)	(Middle)								
(Last) (First) 1345 AVENUE OF THE AMERICAS	(mindle)								

46 FLOOR		
(Street) NEW YORK	NY	10105
	111	10105
(City)	(State)	(Zip)
1. Name and Address FIG Corp.	s of Reporting Persor	*
(Last)	(First)	(Middle)
1345 AVENUE C	OF THE AMERIC	AS
(Street)		
NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address Fortress Operation	s of Reporting Persor ating Entity I L	
(Last)	(First)	(Middle)
1345 AVENUE O	OF THE AMERIC	AS
(Street)		
NEW YORK	NY	10105
(City)	(State)	(Zip)

## Explanation of Responses:

1. The reporting persons acquired beneficial ownership of 41,719,614 shares of the Issuer's common stock pursuant to the Agreement and Plan of Merger, dated 10/5/06 (the "Agreement"), by and among Global Signal Inc. ("Global Signal"), the Issuer and CCGS Holdings LLC. Each of the reporting person's Global Signal shares were exchanged for either 1.61 shares of Crown Castle common stock or \$55.95 in cash, at each stockholder's election and subject to proration as described in the Agreement. On 1/19/07, certain of the reporting persons entered into a Stock Purchase Agreement (the "SPA") with the Issuer, pursuant to which the Issuer agreed to purchase from such persons an aggregate of 11,042,424 shares of the Issuer's common stock for \$374,027,428.86. The closing of the transactions contemplated by the SPA is expected to occur on 1/26/07. Upon the consummation of such transactions, the reporting persons will hold the shares of the Issuer's Common Stock that are the subject of this Form 3.

2. Drawbridge Global Macro Advisors LLC is the investment advisor of Drawbridge Global Macro Fund Ltd., and may be deemed to beneficially own the shares listed as beneficially owned by Drawbridge Global Macro Fund Ltd. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress Investment Group Holdings LLC ("Fortress").

3. FIT GSL LLC is 100% owned by FIT Holdings LLC, a wholly-owned subsidiary of Fortress Investment Trust II, an investment company registered under the Investment Company Act of 1940, which is majority owned by Fortress Investment Fund II LLC, which is managed by its managing member Fortress Fund MM II LLC, which is managed by Fortress Investment Group LLC pursuant to a management agreement. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

4. Drawbridge Global Macro Advisors LLC is the investment advisor of Drawbridge Global Macro Fund LP, and may be deemed to beneficially own the shares listed as beneficially owned by Drawbridge Global Macro Fund LP. Fortress Investment Group LLC is the sole managing member of Drawbridge Global Macro Advisors LLC. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

5. Drawbridge Investment Partners LLC is 100% owned by Drawbridge Special Opportunities Fund LP and Drawbridge Special Opportunities Fund Ltd., entities for which Drawbridge Special Opportunities Advisors LLC is the investment manager. Fortress Investment Group LLC is the sole managing member of Drawbridge Special Opportunities Advisors LLC. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

6. FRIT PINN LLC is a wholly-owned subsidiary of FRIT Holdings LLC, which is a wholly-owned subsidiary of Fortress Registered Investment Trust, which is 100% owned by Fortress Investment Fund LLC. Fortress Investment Fund LLC, which is managed by Fortress Investment Group LLC pursuant to a management agreement. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

7. Fortress Registered Investment Trust is 100% owned by Fortress Investment Fund LLC. Fortress Investment Fund LLC is managed by its managing member Fortress Fund MM LLC, which is managed by Fortress Investment Group LLC is not a management agreement. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

8. FIG Advisors LLC is the investment advisor of Fortress Pinnacle Investment Fund LLC. Fortress Investment Group LLC is the sole managing member of FIG Advisors LLC. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

9. FRIT Holdings LLC is a wholly-owned subsidiary of Fortress Registered Investment Trust, which is 100% owned by Fortress Investment Fund LLC. Fortress Investment Fund LLC is managed by its managing member Fortress Fund MM LLC, which is managed by Fortress Investment Group LLC pursuant to a management agreement. Fortress Investment Group LLC is 100% owned by Fortress Operating Entity I LP. FIG Corp. is the general partner of Fortress Operating Entity I LP. FIG Corp. is 100% owned by Fortress.

10. Due to his voting interest in Fortress, Wesley R. Edens may be deemed to beneficially own the shares listed as beneficially owned by Fortress. The shares disclosed in the table as being beneficially owned by the reporting persons are also included in the shares reported as being beneficially owned by Mr. Edens. Each reporting person disclaims beneficial ownership of all reported shares except to the extent of its pecuniary interest therein and the inclusion of the shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or otherwise.

11. Drawbridge Global Macro Fund Ltd., Drawbridge Global Macro Fund LP and Drawbridge Investment Partners LLC (together, the "Drawbridge Funds") received 203,398 shares, 20,621 shares and 33,554 shares, respectively (collectively, the "Drawbridge Shares"), of the Issuer's Common Stock pursuant to the merger agreement. Due to their relationship to the Drawbridge Funds, each of the Reporting Persons may be deemed to have beneficially owned the Drawbridge Shares. On January 17, 2006 and January 19, 2006, the Drawbridge Funds sold the Drawbridge Shares. Following such transactions, the Drawbridge Funds do not own any shares of the Issuer's Common Stock.

<u>See signatures included in</u> Exhibit 99.1

01/22/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

This Statement on Form 3 is filed by Fortress Investment Group Holdings LLC, Fortress Investment Group LLC, FIG Corp. and Fortress Operating Entity I LP. The principal business address of each of the Reporting Persons is 1345 Avenue of the Americas, 46th Floor, New York, NY 10105.

Name of Designated Filer: Fortress Investment Group Holdings LLC

Date of Event Requiring Statement: January 12, 2007

Issuer Name and Ticker or Trading Symbol: Crown Castle International Corp. (CCI)

FORTRESS INVESTMENT GROUP HOLDINGS LLC

	/s/ Randal A. Nardone
By:	Randal A. Nardone
Its:	Chief Operating Officer

FORTRESS INVESTMENT GROUP LLC

/s/ Randal A. Nardone

By:	Randal A. Nardone
Its:	Chief Operating Officer and Secretary

## FIG CORP.

	/s/ Randal A. Nardone
By:	Randal A. Nardone
Its:	Chief Operating Officer

FORTRESS OPERATING ENTITY I LP

/s/ Randal A. Nardone

Ву:	Randal A. Nardone
As:	Chief Operating Officer of FIG Corp., general partner of FIG Corp.