SEC Form 4
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol CROWN CASTLE INTERNATIONAL		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
J W BEINJA			X	Director	10% Owner				
(Last) (First) (Middle) 1220 AUGUSTA DR			X	Officer (give title below)	Other (specify below)				
		3. Date of Earliest Transaction (Month/Day/Year) 02/12/2015		President & CEO					
		4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	·					
TX	77057		X	Form filed by One Re	porting Person				
(State)	(Zip)			Form filed by More that Person	an One Reporting				
	D W BENJA (First) A DR TX	D W BENJAMIN (First) (Middle) A DR TX 77057	So of Reporting Ferson       CROWN CASTLE INTERNATIONAL CORP [ CCI ]         (First)       (Middle)         A DR       3. Date of Earliest Transaction (Month/Day/Year)         1       TX         77057       4. If Amendment, Date of Original Filed (Month/Day/Year)	D W BENJAMIN       CROWN CASTLE INTERNATIONAL CORP [ CCI ]       (Check X         (First)       (Middle)         A DR       3. Date of Earliest Transaction (Month/Day/Year)         02/12/2015       4. If Amendment, Date of Original Filed (Month/Day/Year)         TX       77057	DWBENJAMIN       CROWN CASTLE INTERNATIONAL CORP [ CCI ]       (Check all applicable)         (First)       (Middle)         A DR       3. Date of Earliest Transaction (Month/Day/Year)       Officer (give title below)         02/12/2015       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filin         TX       77057       X Form filed by More that Person				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	<ul> <li>Reported Transaction(s) (Instr. 3 and 4)</li> </ul>		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Time RSUs	(1)	02/12/2015		Α		25,773		(2)	(2)	Common Stock	25,773	\$0	25,773	D	
Performance RSUs	(1)	02/12/2015		A		89,063		(3)(4)	(3)(4)	Common Stock	89,063	\$0	89,063	D	

#### Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") is issued pursuant to the Company's 2013 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below. 2. 33 1/3% of the Time RSUs vest on February 19 of each of 2016, 2017 and 2018.

3.0% to 100% of the Performance RSUs vest on February 19, 2018 based upon the Company's total stockholder return ("TSR") performance ranking ("TSR Rank") relative to a peer group of companies approved by the Company's board of directors for the three year period ending February 12, 2018 ("Period"). If the TSR Rank is at the 30th percentile or more up to the 55th percentile, then 33.34% to 66.67% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 1.3336% of the units vest for each 1.0 percentile increase in the TSR Rank above the 30th percentile up to the 55th percentile), with 66.67% of the Performance RSUs vesting at the 55th percentile. (Continued in Footnote 4)

4. (Continued from Footnote 3) If the TSR Rank is at the 55th percentile or more, then 66.67% to 100% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 0.95229% of the units vest for each 1.0 percentile increase in the TSR Rank above the 55th percentile up to the 90th percentile (or above)), with 100% of the units vesting at or above the 90th percentile. However, if the TSR is negative for the Period and the TSR Rank is at or above the 30th percentile, the percentage of units which vest shall be 33.34%. If the TSR Rank is below the 30th percentile, 100% of the Performance RSUs will be forfeited.

#### **Remarks:**

## <u>/s/ W. Benjamin Moreland</u>

\*\* Signature of Reporting Person

02/19/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.