

Crown Castle International Corp.
Consolidating Income Statement
Unaudited Consolidated Statement of Operations
(in millions of dollars)

	CCIC Consolidated									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Revenues										
Site Rental	497.5	517.6	538.8	570.3	2,124.2	615.4	616.8	620.8	650.6	2,503.6
Network Services and Other	54.2	67.9	82.6	103.8	308.5	124.6	118.1	128.2	147.8	518.8
Total Revenues	551.7	585.5	621.3	674.1	2,432.7	740.1	734.9	749.0	798.4	3,022.4
Operating Expenses										
Site Rental	122.9	131.6	135.3	149.5	539.2	177.6	179.0	182.0	186.5	725.1
Network Services and Other	31.5	40.3	50.0	67.9	189.8	77.4	70.2	82.0	92.1	321.7
Total Operating Expenses	154.4	171.8	185.3	217.4	729.0	255.0	249.2	264.0	278.6	1,046.8
General & Administrative	51.0	47.1	55.9	58.6	212.6	58.2	54.8	58.5	67.2	238.7
Add: Amortization of Prepaid Lease Purchase Price Adjustments	2.5	3.9	3.9	3.9	14.2	3.9	3.9	3.9	3.9	15.5
Add: Stock-Based Compensation	11.2	8.0	16.2	12.0	47.4	10.1	9.6	10.2	11.9	41.8
Adjusted EBITDA	360.1	378.5	400.2	413.9	1,552.7	440.8	444.4	440.6	468.4	1,794.1
Asset Write-Down Charges	3.0	3.6	1.6	7.3	15.5	3.7	3.1	3.9	4.2	14.9
Acquisition and Integration Costs	1.7	7.5	2.9	6.2	18.3	1.6	7.2	4.4	12.8	26.0
Depreciation, Amortization & Accretion	139.4	152.5	154.9	175.8	622.6	186.5	190.7	195.4	201.7	774.2
Operating Income (Loss)	202.2	203.0	220.8	208.7	834.7	235.1	230.0	222.8	233.9	921.8
Gains (Losses) on Retirement of Long-Term Obligations	(7.1)	(7.5)	—	(117.4)	(132.0)	(35.9)	(0.6)	—	(0.6)	(37.1)
Interest Income	0.4	0.4	0.3	3.5	4.6	0.3	0.3	0.2	0.5	1.4
Other Income (Expense)	(1.1)	(2.2)	(0.7)	(1.4)	(5.4)	(0.6)	0.5	(0.6)	(3.1)	(3.9)
Interest Expense & Amortization of Deferred Financing Costs	(137.5)	(144.9)	(144.9)	(173.7)	(601.0)	(164.4)	(140.3)	(142.0)	(143.0)	(589.6)
Benefit (Provision) for Income Taxes	(6.7)	68.4	(32.3)	70.6	100.1	(17.7)	(36.6)	(34.0)	(110.4)	(198.6)
Net Income (Loss)	50.3	117.1	43.2	(9.6)	200.9	16.7	53.4	46.5	(22.7)	93.9
Less: Noncontrolling Interest	0.2	1.1	1.1	9.9	12.3	1.3	1.0	0.6	0.9	3.8
Net Income (Loss) Attributable to the Company	50.0	116.0	42.0	(19.5)	188.6	15.5	52.4	45.8	(23.5)	90.1
Dividends on Preferred Stock and Losses on Purchases of Preferred Stock	(2.6)	—	—	—	(2.6)	—	—	—	(11.4)	(11.4)
Net Income (Loss) Attributable to CCIC common stockholders	47.4	116.0	42.0	(19.5)	186.0	15.5	52.4	45.8	(34.9)	78.7

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Consolidating Income Statement
Unaudited Consolidated Statement of Operations
(in millions of dollars)

	CCUSA									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Revenues										
Site Rental	468.1	487.8	507.2	537.9	2,001.0	581.3	583.6	589.4	617.1	2,371.4
Network Services and Other	47.0	62.0	78.3	98.0	285.3	117.9	113.1	122.1	141.4	494.4
Total Revenues	515.1	549.8	585.5	635.9	2,286.3	699.1	696.6	711.5	758.5	2,865.8
Operating Expenses										
Site Rental	113.9	123.1	126.1	140.6	503.7	167.6	169.2	172.8	177.3	686.9
Network Services and Other	26.8	36.8	46.6	63.5	173.8	71.8	66.0	77.9	88.3	304.1
Total Operating Expenses	140.7	159.9	172.7	204.1	677.4	239.4	235.3	250.7	265.6	991.0
General & Administrative	43.7	41.5	50.5	49.3	184.9	52.6	49.2	52.3	59.4	213.5
Add: Amortization of Prepaid Lease Purchase Price Adjustments	2.5	3.9	3.9	3.9	14.2	3.9	3.9	3.9	3.9	15.5
Add: Stock-Based Compensation	9.0	8.1	16.3	8.4	41.8	10.0	9.4	9.9	9.7	39.0
Adjusted EBITDA	342.3	360.3	382.6	394.8	1,480.0	421.0	425.5	422.2	447.1	1,715.7
Asset Write-Down Charges	3.0	3.6	1.5	7.0	15.2	3.6	3.0	3.0	4.0	13.6
Acquisition and Integration Costs	1.7	7.5	2.9	6.2	18.2	1.6	7.0	4.2	12.7	25.6
Depreciation, Amortization & Accretion	131.6	144.8	147.2	167.8	591.4	179.1	183.3	186.5	192.4	741.3
Operating Income (Loss)	194.4	192.5	210.8	201.5	799.1	222.8	218.8	214.7	224.4	880.7
Gains (Losses) on Retirement of Long-Term Obligations	(7.1)	(7.5)	—	(117.4)	(132.0)	(35.9)	(0.6)	—	(0.6)	(37.1)
Interest Income	0.2	0.3	0.2	3.4	4.1	0.2	0.2	0.1	0.4	1.0
Other Income (Expense)	4.3	2.8	3.8	3.1	13.9	3.8	4.8	3.3	0.7	12.6
Interest Expense & Amortization of Deferred Financing Costs	(137.5)	(144.9)	(144.9)	(173.7)	(601.0)	(164.4)	(140.3)	(142.0)	(143.0)	(589.6)
Benefit (Provision) for Income Taxes	(6.2)	68.9	(31.9)	29.3	60.1	(15.6)	(34.3)	(32.5)	(108.5)	(191.0)
Net Income (Loss)	48.1	111.9	38.0	(53.8)	144.3	10.9	48.7	43.5	(26.6)	76.5
Less: Noncontrolling Interest	(0.2)	(0.1)	—	—	(0.3)	—	—	—	—	—
Net Income (Loss) Attributable to the Company	48.4	112.0	38.0	(53.8)	144.6	10.9	48.7	43.5	(26.6)	76.5

Note: Components may not sum to total due to rounding.

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(in millions of dollars)

	CCAL									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Revenues										
Site Rental	29.4	29.8	31.5	32.4	123.1	34.1	33.3	31.4	33.5	132.2
Network Services and Other	7.2	5.9	4.3	5.8	23.2	6.8	5.0	6.1	6.4	24.4
Total Revenues	36.7	35.7	35.8	38.2	146.3	40.9	38.3	37.5	39.9	156.6
Operating Expenses										
Site Rental	8.9	8.5	9.3	8.9	35.6	10.0	9.8	9.2	9.3	38.2
Network Services and Other	4.7	3.4	3.4	4.4	16	5.5	4.2	4.1	3.8	17.5
Total Operating Expenses	13.6	11.9	12.7	13.3	51.6	15.5	13.9	13.2	13.0	55.8
General & Administrative	7.3	5.5	5.4	9.4	27.7	5.7	5.6	6.2	7.7	25.2
Add: Amortization of Prepaid lease Purchase Price Adjustments	—	—	—	—	—	—	—	—	—	—
Add: Stock-Based Compensation	2.1	—	(0.1)	3.6	5.6	0.1	0.2	0.3	2.2	2.8
Adjusted EBITDA	17.8	18.2	17.6	19.1	72.7	19.8	18.9	18.4	21.3	78.4
Asset Write-Down Charges	—	—	—	0.3	0.3	0.1	0.1	0.9	0.2	1.3
Acquisition and Integration Costs	—	—	—	—	0.1	—	0.2	0.1	0.1	0.4
Depreciation, Amortization & Accretion	7.8	7.7	7.7	8	31.2	7.3	7.3	8.9	9.3	32.9
Operating Income (Loss)	7.9	10.5	10.0	7.2	35.6	12.3	11.2	8.2	9.5	41.1
Gains (Losses) on Retirement of Long-Term Obligations	—	—	—	—	—	—	—	—	—	—
Interest Income	0.2	0.1	0.1	0.1	0.5	0.1	0.1	0.1	0.1	0.4
Other Income (Expense)	—	—	—	—	—	—	—	—	—	—
Interest Expense & Amortization of Deferred Financing Costs	(5.3)	(5)	(4.5)	(4.5)	(19.3)	(4.4)	(4.3)	(3.9)	(3.8)	(16.5)
Benefit (Provision) for Income Taxes	(0.5)	(0.5)	(0.4)	41.4	39.9	(2.1)	(2.3)	(1.4)	(1.8)	(7.6)
Net Income (Loss)	2.1	5.2	5.2	44.1	56.6	5.8	4.7	2.9	4.0	17.4
Less: Noncontrolling Interest	0.4	1.1	1.1	9.9	12.6	1.3	1.0	0.6	0.9	3.8
Net Income (Loss) Attributable to the Company	1.7	4.0	4.0	34.3	44.0	4.5	3.6	2.3	3.1	13.6

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Crown Castle International Corp.
Consolidating Income Statement
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(in millions of dollars)

	Elimination Company									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Revenues										
Site Rental	—	—	—	—	—	—	—	—	—	—
Network Services and Other	—	—	—	—	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—	—	—	—	—
Operating Expenses										
Site Rental	—	—	—	—	—	—	—	—	—	—
Network Services and Other	—	—	—	—	—	—	—	—	—	—
Total Operating Expenses	—	—	—	—	—	—	—	—	—	—
General & Administrative	—	—	—	—	—	—	—	—	—	—
Add: Amortization of Prepaid Lease Purchase Price Adjustments	—	—	—	—	—	—	—	—	—	—
Add: Stock-Based Compensation	—	—	—	—	—	—	—	—	—	—
Adjusted EBITDA	—	—	—	—	—	—	—	—	—	—
Asset Write-Down Charges	—	—	—	—	—	—	—	—	—	—
Acquisition and Integration Costs	—	—	—	—	—	—	—	—	—	—
Depreciation, Amortization & Accretion	—	—	—	—	—	—	—	—	—	—
Operating Income (Loss)	—	—	—	—	—	—	—	—	—	—
Gains (Losses) on Retirement of Long-Term Obligations	—	—	—	—	—	—	—	—	—	—
Interest Income	—	—	—	—	—	—	—	—	—	—
Other Income (Expense)	(5.3)	(5.0)	(4.5)	(4.5)	(19.3)	(4.4)	(4.3)	(3.9)	(3.8)	(16.5)
Interest Expense & Amortization of Deferred Financing Costs	5.3	5.0	4.5	4.5	19.3	4.4	4.3	3.9	3.8	16.5
Benefit (Provision) for Income Taxes	—	—	—	—	—	—	—	—	—	—
Net Income (Loss)	—	—	—	—	—	—	—	—	—	—
Less: Noncontrolling Interest	—	—	—	—	—	—	—	—	—	—
Net Income (Loss) Attributable to the Company	—	—	—	—	—	—	—	—	—	—

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Balance Sheet
Unaudited Consolidated Balance Sheet
(in millions of dollars)

	CCIC Consolidated									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Assets:										
Cash and cash equivalents	1,063.7	96.2	118.9	441.4	441.4	160.9	126.9	218.6	223.4	223.4
Restricted cash	294.0	285.0	282.3	580.9	580.9	144.5	166.5	162.7	188.5	188.5
Deferred income tax assets, current	87.3	93.9	78.9	193.4	193.4	180.8	182.1	189.9	26.7	26.7
Other current assets	208.1	273.1	306.2	370.6	370.6	384.3	409.6	433.6	459.1	459.1
Property and equipment, net	4,836.2	5,347.9	5,380.5	6,917.5	6,917.5	6,882.4	6,892.3	6,904.3	8,947.7	8,947.7
Goodwill	2,114.6	2,776.1	2,801.2	3,120.0	3,120.0	3,180.5	3,138.0	3,140.3	4,916.4	4,916.4
Other intangible assets, net	2,243.4	2,391.3	2,368.6	2,941.7	2,941.7	2,861.3	2,852.4	2,821.8	4,057.9	4,057.9
Deferred income tax assets, long-term	—	—	—	33.9	33.9	31.6	26.1	21.3	19.0	19.0
Other assets, net	1,277.5	1,334.3	1,399.7	1,489.3	1,489.3	1,546.2	1,598.7	1,675.1	1,756.2	1,756.2
Inter-company borrowings	—	—	—	—	—	—	—	—	—	—
Total Assets	12,124.7	12,597.7	12,736.4	16,088.7	16,088.7	15,372.5	15,392.6	15,567.6	20,594.9	20,594.9
Liabilities and Equity:										
Current liabilities	348.1	409.8	443.7	549.8	549.8	542.8	547.2	564.3	652.8	652.8
Debt and other obligations	8,420.9	8,387.1	8,383.2	11,611.2	11,611.2	10,836.2	10,788.5	10,775.5	11,594.5	11,594.5
Deferred income tax liabilities	104.3	81.7	96.7	65.8	65.8	50.4	110.8	154.0	56.5	56.5
Deferred credits and other liabilities	514.7	853.1	870	910.6	910.6	978.6	1,021.2	1,076.5	1,349.9	1,349.9
Inter-company borrowings	—	—	—	—	—	—	—	—	—	—
Redeemable convertible preferred stock (mezzanine)	—	—	—	—	—	—	—	—	—	—
Equity	2,736.7	2,866	2,942.8	2,951.3	2,951.3	2,964.6	2,924.9	2,997.3	6,941.2	6,941.2
Total Liabilities and Equity	12,124.7	12,597.7	12,736.4	16,088.7	16,088.7	15,372.5	15,392.6	15,567.6	20,594.9	20,594.9

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Balance Sheet
Unaudited Consolidated Balance Sheet
(in millions of dollars)

	CCUSA									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Assets:										
Cash and cash equivalents	1,043.1	71.8	108.0	405.7	405.7	136.0	94.6	192.1	200.5	200.5
Restricted cash	294.0	285.0	282.3	580.9	580.9	144.5	166.5	162.7	188.5	188.5
Deferred income tax assets, current	87.3	93.9	78.9	184.6	184.6	172.9	175.9	183.0	19.0	19.0
Other current assets	167.9	232.4	264.3	331.2	331.2	340.5	363.6	394.5	425.8	425.8
Property and equipment, net	4,641.4	5,150.6	5,182.8	6,714.5	6,714.5	6,671.1	6,711.9	6,726.4	8,764.0	8,764.0
Goodwill	2,113.9	2,775.4	2,800.4	3,116.8	3,116.8	3,173.4	3,130.0	3,126.2	4,902.9	4,902.9
Other intangible assets, net	2,227.9	2,375.8	2,349.0	2,915.8	2,915.8	2,835.1	2,826.7	2,779.6	4,019.5	4,019.5
Deferred income tax assets, long-term	—	—	—	1.2	1.2	1.3	1.3	1.8	2.5	2.5
Other assets, net	1,198.8	1,254	1,315.7	1,397.6	1,397.6	1,451.6	1,512.0	1,583.0	1,660.4	1,660.4
Inter-company borrowings	299.9	293.3	288.6	320.8	320.8	322.2	292.0	297.5	283.1	283.1
Total Assets	12,074.2	12,532.2	12,670.0	15,969.1	15,969.1	15,248.7	15,274.6	15,446.8	20,466.3	20,466.3
Liabilities and Equity:										
Current liabilities	265.5	318.3	356.0	452.5	452.5	449.3	460.7	479.1	562.8	562.8
Debt and other obligations	8,420.9	8,387.1	8,383.2	11,611.2	11,611.2	10,836.2	10,788.5	10,775.5	11,594.5	11,594.5
Deferred income tax liabilities	104.3	81.7	96.7	65.9	65.9	50.4	110.8	154.0	56.5	56.5
Deferred credits and other liabilities	476.5	815.7	831.8	872.3	872.3	937.6	984.8	1,039.0	1,313.1	1,313.1
Inter-company borrowings	—	—	—	—	—	—	—	—	—	—
Redeemable convertible preferred stock (mezzanine)	—	—	—	—	—	—	—	—	—	—
Equity	2,806.9	2,929.4	3,002.3	2,967.2	2,967.2	2,975.2	2,929.8	2,999.3	6,939.5	6,939.5
Total Liabilities and Equity	12,074.2	12,532.2	12,670.0	15,969.1	15,969.1	15,248.7	15,274.6	15,446.8	20,466.3	20,466.3

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Crown Castle International Corp.
Balance Sheet
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(in millions of dollars)

	CCAL									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Assets:										
Cash and cash equivalents	20.6	24.4	10.9	35.7	35.7	24.8	32.3	26.5	22.9	22.9
Restricted cash	—	—	—	—	—	—	—	—	—	—
Deferred income tax assets, current	—	—	—	8.8	8.8	7.9	6.2	6.8	7.8	7.8
Other current assets	40.2	40.7	41.9	39.4	39.4	43.8	45.9	39.1	33.2	33.2
Property and equipment, net	194.8	197.2	197.7	203.1	203.1	211.3	180.3	178.0	183.6	183.6
Goodwill	0.7	0.7	0.7	3.1	3.1	7.1	8.0	14.1	13.5	13.5
Other intangible assets, net	15.5	15.5	19.7	25.9	25.9	26.2	25.7	42.2	38.4	38.4
Deferred income tax assets, long-term	—	—	—	32.7	32.7	30.3	24.8	19.5	16.5	16.5
Other assets, net	78.7	80.2	83.9	91.7	91.7	94.6	86.7	92.0	95.8	95.8
Inter-company borrowings	—	—	—	—	—	—	—	—	—	—
Total Assets	350.4	358.7	355	440.4	440.4	446.0	410.0	418.3	411.7	411.7
Liabilities and Equity:										
Current liabilities	82.6	91.5	87.7	97.3	97.3	93.5	86.5	85.3	90.0	90.0
Debt and other obligations	—	—	—	—	—	—	—	—	—	—
Deferred income tax liabilities	—	—	—	—	—	—	—	—	—	—
Deferred credits and other liabilities	38.2	37.4	38.2	38.3	38.3	40.9	36.4	37.5	36.9	36.9
Inter-company borrowings	299.9	293.3	288.6	320.8	320.8	322.2	292.0	297.5	283.1	283.1
Redeemable convertible preferred stock (mezzanine)	—	—	—	—	—	—	—	—	—	—
Equity	(70.2)	(63.4)	(59.5)	(16.0)	(16.0)	(10.6)	(4.9)	(2.0)	1.7	1.7
Total Liabilities and Equity	350.4	358.7	355.0	440.4	440.4	446.0	410.0	418.3	411.7	411.7

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Balance Sheet
Unaudited Consolidated Balance Sheet
(in millions of dollars)

	Eliminations									
	Q1:12	Q2:12	Q3:12	Q4:12	2012	Q1:13	Q2:13	Q3:13	Q4:13	2013
Assets:										
Cash and cash equivalents	—	—	—	—	—	—	—	—	—	—
Restricted cash	—	—	—	—	—	—	—	—	—	—
Deferred income tax assets, current	—	—	—	—	—	—	—	—	—	—
Other current assets	—	—	—	—	—	—	—	—	—	—
Property and equipment, net	—	—	—	—	—	—	—	—	—	—
Goodwill	—	—	—	—	—	—	—	—	—	—
Other intangible assets, net	—	—	—	—	—	—	—	—	—	—
Deferred income tax assets, long-term	—	—	—	—	—	—	—	—	—	—
Other assets, net	—	—	—	—	—	—	—	—	—	—
Inter-company borrowings	(299.9)	(293.3)	(288.6)	(320.8)	(320.8)	(322.2)	(292.0)	(297.5)	(283.1)	(283.1)
Total Assets	(299.9)	(293.3)	(288.6)	(320.8)	(320.8)	(322.2)	(292.0)	(297.5)	(283.1)	(283.1)
Liabilities and Equity:										
Current liabilities	—	—	—	—	—	—	—	—	—	—
Debt and other obligations	—	—	—	—	—	—	—	—	—	—
Deferred income tax liabilities	—	—	—	—	—	—	—	—	—	—
Deferred credits and other liabilities	—	—	—	—	—	—	—	—	—	—
Inter-company borrowings	(299.9)	(293.3)	(288.6)	(320.8)	(320.8)	(322.2)	(292.0)	(297.5)	(283.1)	(283.1)
Redeemable convertible preferred stock (mezzanine)	—	—	—	—	—	—	—	—	—	—
Equity	—	—	—	—	—	—	—	—	—	—
Total Liabilities and Equity	(299.9)	(293.3)	(288.6)	(320.8)	(320.8)	(322.2)	(292.0)	(297.5)	(283.1)	(283.1)

Note: Components may not sum to total due to rounding.

**Crown Castle International Corp.
Selected Financial Debt Covenants**

Crown Castle Operating Company Credit Facilities

Total Net Leverage Ratio⁽¹⁾

Limited to 6.00x or less with step-down to 5.50x or less in March 2014

Consolidated Interest Coverage Ratio⁽²⁾

Limited to 2.50x or higher

Senior Secured Tower Revenue Notes, Series 2010-1, Series 2010-2, Series 2010-3, Series 2010-4, Series 2010-5, and Series 2010-6⁽³⁾

Cash Trap Condition:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.75x

Amortization Period:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.45x

Senior Secured Notes, Series 2009-1⁽³⁾

Cash Trap Condition:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.30x

Amortization Period:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.15x

WCP Secured Wireless Site Contract Revenue Notes, Series 2010-1⁽³⁾⁽⁴⁾

Cash Trap Condition:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.30x

Amortization Period:

At the Issuer level - Exists if Debt Service Coverage Ratio falls below 1.15x

At the Issuer level - Exists if Non-Performing Wireless Site Contract Ratio rises above 10%

Definition of Terms:

(1) Total Net Leverage Ratio:

Total Indebtedness Less Unrestricted Cash
Last Quarter Annualized Consolidated Adjusted EBITDA

(2) Consolidated Interest Coverage Ratio:

Last Quarter Annualized Consolidated Adjusted EBITDA
Forward Twelve Months Cash Interest Payments

(3) Senior Secured Notes Debt Service Coverage Ratio:

Trailing Twelve Months Consolidated Net Cash Flow of Asset Entities
Forward Twelve Months Cash Interest Payments on the Notes of the Asset Entities

(4) Non-Performing Wireless Site Contract Ratio:

NPV of Non-Performing Wireless Site Contracts
NPV of Issuer Level Assets

Crown Castle International Corp.
Long-Term Debt & Other Obligations Summary
Unaudited
(in millions of dollars)

	CCIC Consolidated							
	Q1:12	Q2:12	Q3:12	Q4:12	Q1:13	Q2:13	Q3:13	Q4:13
Revolver	—	—	—	1,253.0	1,088.0	1,046.0	255.0	374.0
Tranche A Term Loans	495.0	493.8	487.5	481.3	475.0	468.8	462.5	662.5
Tranche B Term Loans	1,596.0	1,592.0	1,588.0	1,584.0	1,580.0	1,576.0	2,370.1	2,864.1
Total Bank Debt	2,091.0	2,085.8	2,075.5	3,318.3	3,143.0	3,090.8	3,087.6	3,900.6
Senior Secured Tower Revenue Notes, Series 2010-1-2010-3	1,900.0	1,900.0	1,900.0	1,900.0	1,900.0	1,900.0	1,900.0	1,900.0
Senior Secured Tower Revenue Notes, Series 2010-4-2010-6	1,550.0	1,550.0	1,550.0	1,550.0	1,550.0	1,550.0	1,550.0	1,550.0
Senior Secured Notes, Series 2009-1	212.0	207.5	203.0	198.5	193.8	189.1	184.5	179.8
WCP Secured Wireless Site Contracts Revenue Notes, Series 2010-1	334.6	331.7	328.8	307.7	302.5	297.1	291.5	286.2
Total Securitized Debt	3,996.6	3,989.2	3,981.8	3,956.2	3,946.3	3,936.2	3,926.0	3,916.0
7.75% Senior Secured Notes due 2017	959.2	945.8	946.7	291.4	—	—	—	—
9% Senior Notes due 2015	815.9	789.3	792.7	304.7	—	—	—	—
7.5% Senior Notes due 2013	51.0	0.1	—	—	—	—	—	—
7.125% Senior Notes due 2019	498.0	498.0	498.2	498.1	498.2	498.2	498.2	498.3
5.25% Senior Notes	—	—	—	1,650.0	1,650.0	1,650.0	1,650.0	1,650.0
2012 Secured Notes	—	—	—	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Total Bonds	2,324.1	2,233.2	2,237.6	4,244.2	3,648.2	3,648.2	3,648.2	3,648.3
Capital leases and Other Obligations	60.2	79.0	88.4	92.6	98.7	113.3	113.6	129.6
Other Long-Term Obligations	60.2	79.0	88.4	92.6	98.7	113.3	113.6	129.6
Debt and Other Long-Term Obligations	8,371.9	8,387.1	8,383.2	11,611.3	10,836.2	10,788.5	10,775.4	11,594.5

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Debt Detail as of December 31, 2013
Unaudited
(in millions of dollars)

ISSUE	Face Value	Final Maturity	Interest Payment Dates
Revolver	\$ 374.0	Nov. 2018/Jan. 2019	Various
Tranche A Term Loans	662.5	Nov. 2018/Jan. 2019	Various
Tranche B Term Loans	2,864.1	January 2019/2021	Various
7.125% Senior Notes Due 2019	500.0	November 2019	May 1/ Nov. 1
5.25% Senior Notes	1,650.0	January 2023	January 15/July 15
2012 Secured Notes ⁽¹⁾	1,500.0	2017/2023	Various
Senior Secured Notes, Series 2009-1 ⁽²⁾	179.8	Various	Monthly
Senior Secured Tower Revenue Notes, Series 2010-1-2010-3 ⁽³⁾	1,900.0	Various	Monthly
Senior Secured Tower Revenue Notes, Series 2010-4-2010-6 ⁽⁴⁾	1,550.0	Various	Monthly
WCP Secured Wireless Site Contracts Revenue Notes, Series 2010-1 ⁽⁵⁾	278.6	November 2040	Monthly
Capital Leases and Other Obligations	129.6	Various	Various
Total Debt	\$ 11,588.6		

(1) The 2012 Secured Notes consist of (1) \$500 million aggregate principal amount due 2017 with interest payments due on June 15 and December 15 and (2) \$1.0 billion aggregate principal amount due 2023 with interest payments due on April 15 and October 15.

(2) The 2009 Securitized Notes consist of \$109.8 million of principal as of December 31, 2013 that amortizes during the period beginning January 2010 and ending in 2019, and \$70.0 million of principal that amortizes during the period beginning in 2019 and ending in 2029.

(3) The Senior Secured Tower Revenue Notes, Series 2010-1, 2010-2, and 2010-3 have principal amounts of \$300.0 million, \$350.0 million, and \$1,250.0 million with anticipated repayment dates of 2015, 2017, and 2020, respectively.

(4) The Senior Secured Tower Revenue Notes, Series 2010-4, 2010-5, and 2010-6 have principal amounts of \$250.0 million, \$300.0 million and \$1,000.0 million with anticipated repayment dates of 2015, 2017 and 2020, respectively.

(5) The WCP Secured Wireless Site Contracts Revenue Notes, Series 2010-1 ("WCP Securitized Notes") were assumed in connection with the WCP acquisition. If WCP Securitized Notes are not repaid in full by their anticipated repayment dates in 2015, the applicable interest rate increases by an additional approximately 5% per annum. If the WCP Securitized Notes are not repaid in full by their rapid amortization date of 2017 monthly principal payments commence.

Note: Components may not sum to total due to rounding.

Crown Castle International Corp.
Pro Forma Common Shares Outstanding Summary
Unaudited
(in thousands, except per share amounts)

Crown Castle International Corp.								
	Q1:12	Q2:12	Q3:12	Q4:12	Q1:13	Q2:13	Q3:13	Q4:13
Weighted-average common shares outstanding - basic	284,913	290,649	290,762	290,816	291,102	291,225	290,372	319,634
Shares issued:								
Common stock	290,639	290,672	290,814	290,822	291,435	290,368	290,380	331,788
Restricted common stock	2,289	2,366	2,347	2,343	2,336	2,317	2,295	2,282
Actual shares outstanding at end of period	292,928	293,038	293,161	293,165	293,771	292,685	292,675	334,070
Effects of assumed dilution from potential common shares: (1)								
Options to purchase shares of common stock	44	16	5	2	—	—	—	—
Shares of restricted common stock (2)	896	538	1,331	1,652	1,468	1,481	1,006	— (3)
Weighted-average common shares outstanding - diluted	285,853	291,203	292,098	292,470	292,570	292,706	291,378	319,634

(1) Consistent with generally accepted accounting pronouncements, the calculation of shares outstanding for the diluted computations excludes potential common shares that would be anti-dilutive.

(2) Excludes restricted common stock that will vest only based upon a market condition and that market condition has not been achieved as of the period end date.

(3) Potential shares are anti-dilutive due to the net loss in Q4 2013.

Note: Components may not sum to total due to rounding.