

**Crown Castle International Corp.**  
**\$550,000,000 3.100% Senior Notes due 2029**  
**\$350,000,000 4.000% Senior Notes due 2049**

**August 1, 2019**

**Pricing Term Sheet**

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*The information in this pricing term sheet supplements the Issuer's Preliminary Prospectus Supplement, dated August 1, 2019, and supersedes the information in the Preliminary Prospectus Supplement to the extent it is inconsistent with the information contained therein. This pricing term sheet is qualified in its entirety by reference to the Preliminary Prospectus Supplement. Financial information presented in the Preliminary Prospectus Supplement or incorporated by reference therein is deemed to have changed to the extent affected by the changes described herein. This pricing term sheet should be read together with the Preliminary Prospectus Supplement, including the documents incorporated by reference therein, and the accompanying prospectus dated March 26, 2018 before making a decision in connection with an investment in the securities. Capitalized terms used in this pricing term sheet but not defined have the meanings given to them in the Preliminary Prospectus Supplement.*

Issuer:	Crown Castle International Corp.
Security Description:	3.100% Senior Notes due 2029 (the "2029 Notes") 4.000% Senior Notes due 2049 (the "2049 Notes")
Ratings (Moody's / S&P / Fitch)*:	Baa3/BBB-/BBB
Distribution:	SEC-registered
Aggregate Principal Amount:	2029 Notes: \$550,000,000 2049 Notes: \$350,000,000
Gross Proceeds:	2029 Notes: \$548,960,500 2049 Notes: \$348,799,500
Maturity Date:	2029 Notes: November 15, 2029 2049 Notes: November 15, 2049
Coupon:	2029 Notes: 3.100% 2049 Notes: 4.000%
Benchmark Treasury:	2029 Notes: 2.375% due May 15, 2029 2049 Notes: 3.000% due February 15, 2049
Benchmark Treasury Price and Yield:	2029 Notes: 104-06+; 1.902% 2049 Notes: 111-16+; 2.450%
Spread to Benchmark Treasury:	2029 Notes: T + 122 basis points 2049 Notes: T + 157 basis points
Price to Public:	2029 Notes: 99.811% of principal amount 2049 Notes: 99.657% of principal amount

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Yield to Maturity:	2029 Notes: 3.122% 2049 Notes: 4.020%
Interest Payment Dates:	2029 Notes: May 15 and November 15, commencing November 15, 2019 2049 Notes: May 15 and November 15, commencing November 15, 2019
Record Dates:	2029 Notes: May 1 and November 1 2049 Notes: May 1 and November 1
Make-Whole Call:	2029 Notes: Prior to August 15, 2029 (three months prior to the maturity date of the 2029 Notes), at greater of par and make-whole at discount rate of Treasury plus 20 basis points  2049 Notes: Prior to May 15, 2049 (six months prior to the maturity date of the 2049 Notes), at greater of par and make-whole at discount rate of Treasury plus 25 basis points
Par Call:	2029 Notes: At any time on or after August 15, 2029 (three months prior to the maturity date of the Notes)  2049 Notes: At any time on or after May 15, 2049 (six months prior to the maturity date of the Notes)
Trade Date:	August 1, 2019
Settlement Date:	August 15, 2019 (T+10)
	We expect to deliver the Notes against payment for the Notes on the 10th business day following the pricing of the Notes ("T+10"). Under Rule 15c6-1 of the Exchange Act, trades in the secondary market generally are required to settle in two business days, unless the parties to a trade expressly agree otherwise. Accordingly, purchasers who wish to trade Notes on the date of pricing or the next succeeding seven business days will be required, by virtue of the fact that the Notes initially will settle in T+10, to specify alternative settlement arrangements to prevent a failed settlement.
Use of Proceeds:	We expect to receive net proceeds of approximately \$887 million from the sale of the Notes to the underwriters, after deducting the underwriting discount and estimated offering expenses payable by us.  We intend to use the net proceeds from this offering to repay outstanding indebtedness under the CP Program and the Revolver.

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CUSIP:	2029 Notes: 22822V AN1 2049 Notes: 22822V AP6
ISIN:	2029 Notes: US22822VAN10 2049 Notes: US22822VAP67
Denominations/Multiple:	\$2,000 x \$1,000
Joint Book-Running Managers:	Citigroup Global Markets Inc. Credit Agricole Securities (USA) Inc. Deutsche Bank Securities Inc. RBC Capital Markets, LLC SunTrust Robinson Humphrey, Inc.  Barclays Capital Inc. BNP Paribas Securities Corp. BofA Securities, Inc. Commerz Markets LLC Fifth Third Securities, Inc. J.P. Morgan Securities LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC MUFG Securities Americas Inc. PNC Capital Markets LLC Scotia Capital (USA) Inc. SG Americas Securities, LLC SMBC Nikko Securities America, Inc. TD Securities (USA) LLC
Co-Managers:	Citizens Capital Markets, Inc. U.S. Bancorp Investments, Inc. Wells Fargo Securities, LLC

\* A securities rating is not a recommendation to buy, sell, or hold securities and should be evaluated independently of any other rating. The rating is subject to revision or withdrawal at any time by the assigning rating organization.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. (toll-free) at 1-800-831-9146, Credit Agricole Securities (USA) Inc. (toll-free) at 1-866-807-6030, Deutsche Bank Securities Inc. (toll-free) at 1-800-503-4611, RBC Capital Markets, LLC (toll-free) at 1-866-375-6829 and SunTrust Robinson Humphrey, Inc. (toll-free) at 1-800-685-4786.**

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**This pricing term sheet does not constitute an offer to sell, or a solicitation of an offer to buy any security in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.**

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