SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Estimated average burden hours per 0.5 response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Adams Edward B JR (Mo				Event Statement y/Year) 23	3. Issuer Name and Ticker or Trading Symbol <u>CROWN CASTLE INC.</u> [CCI]					
(Last) (First) (Middle) 8020 KATY FREEWAY			02/21/2023		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)6. Individual or Joint/Group Filing		
(Street) HOUSTON TX 77024 (City) (State) (Zip)					X Officer (give Other (speci title below) below) EVP and General Counsel		specify (
		Ta	able I - Nor	n-Derivat	ive Securities Benefic	cially Ov	vned			
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or In (I) (Instr	Direct Ownership (Instr. 5) ndirect			
Common Stock, \$0.01 Par Value				17,265	E)				
Common Stock, \$0.01 Par Value					531 ⁽¹⁾	I	By 401(K) Plan			
		(e.g			e Securities Beneficia nts, options, convert					
			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)	
Time RS	Us		(2)	(2)	Common Stock	422	(3)	D		
Time RSUs		(4)	(4)	Common Stock	345	(3)	D			
Performa	ince RSUs		(5)	(5)	Common Stock	1,279	(3)	D		
Performa	Performance RSUs		(6)	(6)	Common Stock	1,962	(3)	D		
Time RS	Us		(7)	(7)	Common Stock	981	(3)	D		
Performa	ince RSUs		(8)	(8)	Common Stock	1,167	(3)	D		
Performance RSUs		(9)	(9)	Common Stock	1,701	(3)	D			

Explanation of Responses:

1. Represents shares previously acquired in transactions exempt under Rule 16b-3(c).

2. 100% of these Time RSUs may vest on February 19, 2024

3. Each RSU is issued pursuant to the Company's 2013 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock, and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes herein.

4. Approximately 50% of these Time RSUs may vest on September 10 of each of 2023 and 2024.

5. 0% to 150% of these Relative TSR Performance RSUs may vest on February 19, 2024 based on the Company's annualized total stockholder return ("TSR") performance ranking ("TSR Rank") relative to the constituent companies of the Standard & Poor's 500 Index for the three-year period ending December 31, 2023. The percentage of Relative TSR Performance RSUs that may vest will be (a) 0% if the TSR Rank is below the 30th percentile; (b) 50% if the TSR Rank is at the 30th percentile; (c) 100% if the TSR Rank is at the 55th percentile; and (d) 150% if the TSR Rank is at the 90th percentile or greater. If the TSR Rank is between the 30th and 55th percentiles or between the 55th and 90th percentiles, the percentage of Relative TSR Performance RSUs that may vest is determined using linear interpolation.

6.0% to 150% of these Absolute TSR Performance RSUs may vest on February 19, 2024 based on the Company's annualized TSR for the three-year period ending December 31, 2023. The percentage of Absolute TSR Performance RSUs that may vest will be (a) 0% if TSR is below 6.5%; (b) 50% if TSR is 6.5%; (c) 100% if TSR is 11.5%; and (d) 150% if TSR is 16.5% or greater. If TSR is between 6.5% and 11.5% or between 11.5% and 16.5%, the percentage of Absolute TSR Performance RSUs that may vest is determined using linear interpolation.

7. Approximately 50% of these Time RSUs may vest on February 19 of each of 2024 and 2025.

8. 0% to 150% of these Relative TSR Performance RSUs may vest on February 19, 2025 based on the Company's TSR Rank relative to the constituent companies of the Standard & Poor's 500 Index for the three-year period ending December 31, 2024. The percentage of Relative TSR Performance RSUs that may vest will be (a) 0% if the TSR Rank is below the 30th percentile; (b) 50% if the TSR Rank is at the 30th percentile; (c) 100% if the TSR Rank is at the 55th percentile; and (d) 150% if the TSR Rank is at the 90th percentile or

greater. If the TSR Rank is between the 30th and 55th percentiles or between the 55th and 90th percentiles, the percentage of Relative TSR Performance RSUs that may vest is determined using linear interpolation.

9. 0% to 150% of these Absolute TSR Performance RSUs may vest on February 19, 2025 based on the Company's annualized TSR for the three-year period ending December 31, 2024. The percentage of Absolute TSR Performance RSUs that may vest will be (a) 0% if TSR is below 6.5%; (b) 50% if TSR is 6.5%; (c) 100% if TSR is 11.5%; and (d) 150% if TSR is 16.5% or greater. If TSR is between 6.5% and 11.5% or between 11.5% and 16.5%, the percentage of Absolute TSR Performance RSUs that may vest is determined using linear interpolation.

Remarks:

/s/ Edward B. Adams, Jr. 02/23/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.