SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Piche Catherine</u>						2. Issuer Name and Ticker or Trading Symbol <u>CROWN CASTLE INC.</u> [CCI]									k all applic Directo	able) r	, 10% Owne		ner
(Last) (First) (Middle) 8020 KATY FREEWAY						3. Date of Earliest Transaction (Month/Day/Year) 02/22/2023								X	Officer (give title Other (specify below) EVP & COO-Towers				pecity
(Street) HOUSTON TX 77024 (City) (State) (Zip)				4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line) X	'					
		Tab	le I - Nor	n-Deriv	vative	Sec	curities	Acc	quired,	Dis	posed of	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date			Code (Instr. 5)					4 and Securiti Benefici		es For ally (D) Following (I) (I		Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount (A) or (D)		r Pric	e	Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactic Code (Inst 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Sec: (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amor or Numl of Share	ber					
Time RSUs	(1)	02/22/2023			Α		11,734		(2)		(2)	Common	11.7	34	\$ <u>0</u>	11,734	4	D	

Explanation of Responses:

(1)

(1)

1. Each Restricted Stock Unit ("RSU") is issued pursuant to the Company's 2022 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock, and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below

(3)

(4)

11,120

12 999

2. 33 1/3% of the Time RSUs vest on February 19 of each of 2024, 2025 and 2026.

02/22/2023

02/22/2023

3. 0% to 150% of these Relative TSR Performance RSUs may vest on February 19, 2026 based on the Company's annualized total stockholder return ("TSR") performance ranking ("TSR Rank") relative to the constituent companies of the Standard & Poor's 500 Index for the three-year period ending December 31, 2025. The percentage of Relative TSR Performance RSUs that may vest will be (a) 0% if the TSR Rank is at the 30th percentile; (b) 50% if the TSR Rank is at the 30th percentile; (c) 100% if the TSR Rank is at the 55th percentile; and (d) 150% if the TSR Rank is at the 90th percentile or greater. If the TSR Rank is between the 30th and 55th percentiles or between the 55th and 90th percentiles, the percentage of Relative TSR Performance RSUs that may vest is determined using linear interpolation.

4. 0% to 150% of these Absolute TSR Performance RSUs may vest on February 19, 2026 based on the Company's annualized TSR for the three-year period ending December 31, 2025. The percentage of Absolute TSR Performance RSUs that may vest will be (a) 0% if TSR is below 6.5%; (b) 50% if TSR is 6.5%; (c) 100% if TSR is 11.5%; and (d) 150% if TSR is 16.5% or greater. If TSR is between 6.5% and 11.5% or between 11.5% and 16.5%, the percentage of Absolute TSR Performance RSUs that may vest is determined using linear interpolation.

Remarks:

Performance

Performance

RSUs

RSUs

/s/ Catherine Piche

** Signature of Reporting Person

11,120

12,999

Stock

Commo

Stock

Commor

Stock

(3)

(4)

\$<mark>0</mark>

\$<mark>0</mark>

02/24/2023 Date

11,120

12 999

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.