FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SPO ADVISORY CORP (Last) (First) (Middle) 591 REDWOOD HIGHWAY, SUITE 3215 (Street) MILL VALLEY CA 94941		2. Issuer Name ar CROWN CA CORP [CCI 3. Date of Earliest 02/26/2007	ASTL]	E IN	NTERNA	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)				
		4. If Amendment,	Date of	Origin	al Filed (Mont	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
	ip)									
Table 1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		d, Disposed of, or Benef 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	4)		(Instr. 4)
Common stock	02/26/2007		P		11,000	A	\$34.85	33,678,363(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		5,700	A	\$34.86	33,684,063(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		3,800	A	\$34.87	33,687,863(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		4,000	A	\$34.88	33,691,863(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		10,200	A	\$34.89	33,702,063(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		106,000	A	\$34.9	33,808,063(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		2,800	A	\$34.91	33,810,863(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		1,560	A	\$34.92	33,812,423(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		1,600	A	\$34.93	33,814,023(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		133,400	A	\$34.94	33,947,423(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		3,500	A	\$34.95	33,950,923(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		1,400	A	\$34.96	33,952,323(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6
Common stock	02/26/2007		P		2,900	A	\$34.97	33,955,223(1)(2)(3)(4)(5)(6)	I	See footnotes 1-6

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	r) Ei	2A. Deemed Execution Date if any (Month/Day/Ye		3. Transa Code (8)	action Disposed O			s Acquired (A) or If (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					•	,	Code	v	Amou	nt	(A) or (D)	Pric	ce	4)	,,	`	,,,	(Instr. 4)
Common	stock		02/26/2007				P		1,9	00	A	\$3	34.98	33,957,	.123 ⁽	1)(2)(3)(4)(5)(6)	I	See footnot 1-6
Common	stock		02/26/2007				P		5,4	.00	A	\$3	34.99	33,962,	.523 ⁽	1)(2)(3)(4)(5)(6)	I	See footnot 1-6
Common	stock		02/26/2007				P		1,2	:00	A	\$	35	33,963,	, <mark>723</mark> (1)(2)(3)(4)(5)(6)	I	See footnote 1-6
Common	stock		02/27/2007				P		6,5	10	A	\$3	33.34	33,970,	.233(1)(2)(3)(4)(5)(6)	I	See footnote 1-6
Common	stock		02/27/2007				P		1,0	10	A	\$3	3.39	33,971,	243 ⁽	1)(2)(3)(4)(5)(6)	I	See footnote 1-6
Common	stock		02/27/2007				P		8,1	.05	A	\$3	3.55	33,979,	.348 ⁽	1)(2)(3)(4)(5)(6)	I	See footnote 1-6
Common	stock		02/27/2007				P		30	00	A	\$3	34.4	33,979,	.648 ⁽	1)(2)(3)(4)(5)(6)	I	See footnote 1-6
Common	stock		02/27/2007				P		66	50	A	\$3	34.67	33,980,	.308 ⁽	1)(2)(3)(4)(5)(6)	I	See footnote 1-6
		Ta	able II - Derivat (e.g., p	ive uts,	Securiti calls, w	es <i>l</i> arra	Acqui	red, I optio	Dispo	sed c	of, or tible	Ben sec	neficia uritie	ally Ow s)	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction ce (Instr. []	5. Nun of Deriva Securi Acqui (A) or Dispo of (D) (Instr. and 5)	itive (ities red sed 3, 4	Expirat	e Exercisable and 7. Aition Date Air h/Day/Year) Se		d 7. Title and Amount of Securities Underlying Derivative Security (Instr.) and 4)		r. 3 Owned Following Reported		derivative Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)	
				Code	e V ((A)		Date Exercis		Expirati Date	on Tit		Amour or Number of Shares	er				
	nd Address of	Reporting Person*												•		•	•	•
			(A 4:-1-11)		_													
(Last) 591 RED	WOOD HI	(First) GHWAY, SUITI	(Middle) E 3215															
(Street)	ALLEY	CA	94941															
(City)		(State)	(Zip)															
		Reporting Person* V FOUNDAT	<u></u>															

1. Name and Address of Reporting Person*

NETCONG NEWTON PARTNERS

591 REDWOOD HIGHWAY , SUITE 3215

CA

(State)

94941

(Zip)

(Street)

(City)

MILL VALLEY

(Last)	(First)	(Middle)
591 REDWOOD I	HIGHWAY, SUITE 3	3215
(Street)		
MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
SCULLY JOH	<u>N H</u>	
(Last)	(First)	(Middle)
591 REDWOOD I	HIGHWAY, SUITE 3	3215
(Street)		
MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address Elizabeth R. &		rson Foundation
(Last)	(First)	(Middle)
591 REDWOOD I	` ,	(middie)
SUITE 3215		
(Street)		0.40 ***
MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address PATTERSON	· -	
(Last)	(First)	(Middle)
591 REDWOOD I	HIGHWAY, SUITE	3215
(Street)		
MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address		
MCDERMOT	ΓEDWARD H	
(Last)	(First)	(Middle)
591 REDWOOD I	HIGHWAY , SUITE	3215
(Street)		
MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address YUEN MICHA		
(Last)	(First)	(Middle)
	HIGHWAY, SUITE 3	
(Street)		
MILL VALLEY	CA	94941
	(State)	(Zip)
(City)		
(City) 1. Name and Address	of Reporting Person*	
	· -	
1. Name and Address	CLI J	(Middle)

(Street) MILL VALLEY	CA	94941
(City)	(State)	(Zip)
1. Name and Address of Markov George	· -	
(Last) 591 REDWOOD F SUITE 3215	(First) IIGHWAY	(Middle)
(Street) MILL VALLEY	CA	94941
(City)	(State)	(Zip)

Explanation of Responses

- 1. The entities and individuals acquiring these shares are the Phoebe Snow Foundation ("PSF"), Netcong Newton Partners, L.P. ("Netcong"), the Elizabeth R. & William J. Patterson Foundation ("WJPFND"), Edward H. McDermott ("EHM"), Michael B. Yuen ("MBY"), Lavanya Ashok ("LA"), George Markov ("GM"), and Eli J. Weinberg ("EJW"). Of the issuer's common stock, PSF bought 300,000 shares, Netcong bought 80,000 shares, WJPFND bought 30,000 shares, EHM bought 7,000 shares, MBY bought 15,625 shares, LA bought 460 shares, GM bought 300 shares and EJW bought 660 shares.
- 2. 230,800 shares of the issuer's common stock may be deemed to be indirectly beneficially owned by John H. Scully ("JHS") solely in his capacity as the trustee for the John H. Scully Living Trust dated October 1, 2003 ("JHS Trust"), a general partner of Netcong. 1,195,800 shares of the issuer's common stock are owned directly by PSF, and may be deemed to be indirectly beneficially owned by JHS, the controlling person, sole director and executive officer of PSF. 30,000 shares of the issuer's common stock are owned directly by WJPFND, and may be deemed to be indirectly beneficially owned by William J. Patterson ("WJP") solely in his capacity as one of the directors of WJPFND. 12,500 shares of the issuer's common stock are owned directly by EJM; 80,625 shares are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are owned directly by EJW; 460 shares of the issuer's common stock are o
- 3. Additionally, 26,827,663 shares of the issuer's common stock are owned directly by SPO Partners II, L.P.("SPO Partners") and may be deemed to be indirectly beneficially owned by (i) SPO Advisory Partners, L.P. ("SPO Advisory"), the sole general partner of SPO Advisory, and (iii) JHS, William E. Oberndorf ("WEO") and WJP, the three controlling persons of SPO Corp. Additionally, 1,947,300 shares of the issuer's common stock are owned directly by San Francisco Partners II, L.P. ("SF Partners"), and may be deemed to be indirectly by Gan Francisco Partners II, L.P. ("SF Partners"), and may be deemed to be indirectly by San Francisco Partners II, L.P. ("SF Partners"), and may be deemed to be indirectly by San Francisco Partners II, L.P. ("SF Partners"), and may be deemed to be indirectly by San Francisco Partners II, L.P. ("SF Partners"), and wJP, the three controlling persons of SPO Corp. Advisory Partners, L.P. ("SF Advisory"), the sole general partner of SF Partners, (ii) SPO Corp., the sole general partner of SF Advisory, and (iii) JHS, WEO and WJP, the three controlling persons of SPO Corp.
- 4. Additionally, 317,800 shares of the issuer's common stock are held in the ("JHS") Individual Retirement Account (Rollover), which is self-directed. Additionally, JHS may be deemed to indirectly beneficially own (i) 339,800 shares of the issuer's common stock solely in his capacity as the trustee for the JHS Trust, the general partner of Cranberry Lake Partners, L.P. ("CLP"). Additionally, 662,400 shares of the issuer's common stock are owned directly by the JHS Trust and may be deemed to be indirectly beneficially owned by JHS, solely in his capacity as sole trustee for the JHS Trust.
- 5. Additionally, WEO may be deemed to indirectly beneficially own 350,000 shares of the issuer's common stock solely in his capacity as a trustee for WEO Trust for the benefit of himself and his wife. WEO beneficially owns 1,025,000 shares of the issuer's common stock held in the WEO individual retirement account, which is self-directed, and may be deemed to indirectly beneficially own (i) 350,000 shares of the issuer's common stock solely in his capacity as sole general partner of Oberndorf Family Partners, (ii) 50,000 shares of the issuer's common stock solely in his capacity as father of children who share his household, and (iii) 400,000 shares of the issuer's common stock solely in his capacity as one of the directors of the Oberndorf Foundation.
- 6. Additionally, Kurt C. Mobley ("KCM") directly owns 50,000 shares of the issuer's common stock and holds 30,000 shares of the issuer's common stock in the KCM individual retirement account, which is self directed, and may be deemed to indirectly beneficially own and holds 20,000 shares of the issuer's common stock in his capacity as the sole general partner of Cannonball Creek L.P., a family partnership. Additionally 15,000 shares of the issuer's common stock are owned directly by Betty Jane Weimer; 14,900 shares of the issuer's common stock are owned directly by Brian Scully; and 11,000 shares of the issuer's common stock are owned directly by Vircent Scully.

Remarks:

Form 2 of 2. The persons listed in Notes (1),(2),(3),(4),(5) and (6) above (each a "Reporting Person") may be deemed to form a "group", as such term is defined in Rule 13d-5(b)(1) promulgated under the Securities Exchange Act of 1934, for purposes of this filing. This filing shall not be deemed as an admission by any Reporting Person that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this statement. Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of such person's pecuniary interest, if any, therein.

Kim M. Silva, Attorney in fact 02/28/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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