SEC Form 4
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Brown Jay A.						2. Issuer Name and Ticker or Trading Symbol <u>CROWN CASTLE INC.</u> [ CCI ]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 8020 KATY FREEWAY					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2023							-	Officer (give title Other (specify below) President and CEO				pecify	
(Street) HOUSTO (City)	N TX (Sta	ite) (ž	7024 Zip)		-	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable ) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva       1. Title of Security (Instr. 3)       2. Transa Date (Month/D)					saction	action 2A. Deemed Execution Date,			3.     4. Securities Acquired (A)       Transaction     Disposed Of (D) (Instr. 3, 4)       8)     5)			d (A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
		Т									osed of, convertit			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of I		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares					
Time RSUs	(1)	02/22/2023			Α		33,899		(2)		(2)	Common Stock	33,899	\$ <del>0</del>	33,89	9	D	
Performance RSUs	(1)	02/22/2023			Α		32,125		(3)		(3)	Common Stock	32,125	\$ <mark>0</mark>	32,12	5	D	

#### Explanation of Responses:

(1)

1. Each Restricted Stock Unit ("RSU") is issued pursuant to the Company's 2022 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock, and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below.

(4)

37,554

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2. 33 1/3% of the Time RSUs vest on February 19 of each of 2024, 2025 and 2026.

02/22/2023

3. 0% to 150% of these Relative TSR Performance RSUs may vest on February 19, 2026 based on the Company's annualized total stockholder return ("TSR") performance ranking ("TSR Rank") relative to the constituent companies of the Standard & Poor's 500 Index for the three-year period ending December 31, 2025. The percentage of Relative TSR Performance RSUs that may vest will be (a) 0% if the TSR Rank is below the 30th percentile; (b) 50% if the TSR Rank is at the 30th percentile; (c) 100% if the TSR Rank is at the 55th percentile; and (d) 150% if the TSR Rank is at the 90th percentile. If the TSR Rank is between the 30th and 55th percentiles or between the 55th and 90th percentiles, the percentage of Relative TSR Performance RSUs that may vest is determined using linear interpolation.

4. 0% to 150% of these Absolute TSR Performance RSUs may vest on February 19, 2026 based on the Company's annualized TSR for the three-year period ending December 31, 2025. The percentage of Absolute TSR Performance RSUs that may vest will be (a) 0% if TSR is below 6.5%; (b) 50% if TSR is 6.5%; (c) 100% if TSR is 11.5%; and (d) 150% if TSR is 16.5% or greater. If TSR is between 6.5% and 11.5% or between 11.5% and 16.5%, the percentage of Absolute TSR Performance RSUs that may vest is determined using linear interpolation.

### Remarks:

Performance

RSUs

<u>/s/ Jay A. Brown</u>	
** Signature of Reporting Perso	n

Commor

Stock

37,554

\$<mark>0</mark>

(4)

02/24/2023 Date

37 554

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.